

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH, (COURT-II)**

**Item No. 221**  
**(IB)-1671(ND)2019**  
**IA/4652/2020, IA/821/2021**

**IN THE MATTER OF:**

**Northern ARC Capital Ltd. ... Applicant/Petitioner**

**Versus**

**M/s. Five Core Electronics Ltd. ... Respondent**

**Under Section: 7 of IBC, 2016**

**Order delivered on 05.03.2021**

**CORAM:**

**SHRI. ABNI RANJAN KUMAR SINHA,**  
**HON'BLE MEMBER (J)**

**SHRI. L. N. GUPTA,**  
**HON'BLE MEMBER (T)**

**PRESENT:**

Mr. Amar Nath, Adv. for RP, Mr. Varun Mehlawat Adv.

**ORDER**

**IA/4652/2020:** Heard the Ld. Counsel appearing for the RP. He submitted that the CoC in its meeting dated 16.11.2020 had approved the extension for 90 days beyond the period of 180 days by 94.45% voting.

He further prayed for an exclusion on the ground of imposition of lockdown by the Central as well as State Government.

In other similar matters, we have allowed the exclusion commencing from 25.03.2020 to 30.06.2020. So applying the same principle, we hereby exclude the period of liquidation on the ground of lockdown imposed by the Central as well as State Government from 25.03.2020 to 30.06.2020 that is a period of 97 days while calculating the period of CIRP.

And we further approve the extension of 90 days, which was approved by the CoC by 94.45% voting. Accordingly, the period of CIRP is

extended by 90 days beyond the period of 180 days under Section 12(3) of the IBC.

Accordingly, **the present IA stands disposed of.**

**IA/821/2021:** By filing this Application that RP has prayed for an extension of 60 days beyond the period of 270 days in view of the Resolution passed by the CoC in the 11<sup>th</sup> meeting on 14.01.2021.

Heard Ld. Counsel appearing for the RP and perused the averment made in the Application.

The Ld. Counsel appearing for RP submitted that one Resolution Plan is pending for consideration before the COC.

Considering the submissions as well as the Resolution of the CoC, in its 11<sup>th</sup> meeting held on 14.01.2021 approving the extension of 60 days beyond the period of 270 days by 94.45% voting share.

So we hereby approve the said Resolution of COC and extend the CIRP for a further period of 60 days beyond the period of 270 days under Section 12(3) of the IBC.

Accordingly, **the present IA stands disposed of.**



(L.N. GUPTA)  
MEMBER (T)



(ABNI RANJAN KUMAR SINHA)  
MEMBER (J)